

2025 Financial Statements

Prepared by:

Treasurer: Nazir Mulji
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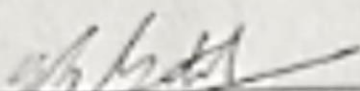
Reviewed by: Michael Gibbins
William Cheung

Approved at the AGM held on May 13, 2026



Auditors Confirmation

I, Michael Gibbins, confirm that I have audited the financial statements for The Friends of the University of Alberta Society for the year ending December 31, 2025.



Michael Gibbins

The financial statements properly
report the events recorded in
the accounts for 2025.

April 18/26
Date



Auditors Confirmation

I, William Cheung, confirm that I have audited the financial statements for The Friends of the University of Alberta Society for the year ending December 31, 2025.

William Cheung

APR. 8, 2026

Date

Balance Sheet

As at December 31

(Unaudited)

	2025	2024
Current Assets		
Cash	24,443	23,180
Restricted cash	26,880	59,736
Total Assets	51,323	82,916
Current Liabilities		
Deferred revenue	23,922	59,334
Total Liabilities	23,922	59,334
Net Assets		
Net Assets, beginning of year	23,582	23,260
Excess (deficiency) of revenue over expenditures	3,819	322
Total Net Assets	27,401	23,582
Total Liabilities and Net Assets	51,323	82,916

Approved on behalf of the Executive:

Income Statement

For the year ended December 31

(Unaudited)

	2025	2024
Revenue		
Gaming	37,952	39,846
Donation	1,319	361
Interest	22	33
Fundraising	981	382
Total revenues	40,274	40,622
Expenses		
Charitable activities	22,000	27,000
Event costs	10,705	9,853
General and administrative	1,066	632
Gaming costs	2,579	2,715
AGM costs	100	100
Interest and bank charges	5	-
Total	36,455	40,300
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	3,819	322